

## NewsFlash!

**Announcement:** While grantees now have 120 days past the period of performance end date to close out a grant, the Payment Management System (PMS) allows cash drawdowns during the same 120 day period.

NIH issued a Guide Notice, dated August 4, announcing that "the deadlines for submitting final financial reports and drawing funds from the PMS are now in sync. Recipients may request payments from PMS up to 120 days past the period of performance end date for NIH awards with a project end date on or after October 1, 2014. PMS will no longer require NIH approval of each payment request submitted between 90 and 120 days after the period of performance end date."

The Guide Notice is available at:

<http://grants.nih.gov/grants/guide/notice-files/NOT-OD-15-135.html>

**Questions?** If you have any questions, please contact the [Contracts and Grants Officer](#) assigned to your unit.