

## NewsFlash!

**Announcement:** The California Institute for Regenerative Medicine (CIRM) has a posted salary cap which specifies the maximum amount of an individual's salary that can be charged to a CIRM award. This salary cap is to be adjusted every other fiscal year to account for the cumulative percent change in the California Consumer Price Index. As a result, CIRM has increased their salary cap from \$246,000 to **\$266,000/year/100% FTE effective July 1<sup>st</sup>, 2018**. This means that you have the option to charge your active CIRM award a higher amount for salary incurred on or after July 1st.

Example: If an individual who makes \$300,000 per year in salary is committing 25% effort on a CIRM award, then the CIRM award can be charged up to  $(\$266,000 * 25\%) / 12 \text{ months} = \$5,541.67$  per month for that individual starting in the month of July 2018. No additional CIRM funds will be provided to cover this; incremental salary charges must be covered by existing CIRM funds.

A history of CIRM's salary caps can be found [here](#).

**Questions?** If you have any questions, please reach out to your [DCG Officer](#).