

NewsFlash!

Announcement: The California Institute for Regenerative Medicine (CIRM) has announced that their salary cap, which specifies the maximum amount of an individual's salary that can be charged to a CIRM award, is to be adjusted every other fiscal year to account for the cumulative percent change in the California Consumer Price Index.

The CIRM salary cap will increase from \$266,000 to \$284,000/year/100% FTE effective July 1st, 2020. This means you have the option to charge your active CIRM award a higher amount for salary incurred on or after July 1st. For instance, if an individual who makes \$300,000 per year in salary is committing 25% effort on a CIRM award, then the CIRM award can be charged up to $(\$284,000 * 25\%) / 12 \text{ months} = \$5,916.67$ per month for that individual starting in the month of July 2020. No additional CIRM funds will be provided to cover this; incremental salary charges must be covered by existing CIRM funds.

A history of CIRM's salary caps can be found [here](#).

Questions?

If you have any questions, please reach out to the [Contracts and Grants Officer](#) assigned to your unit.